



Mailing Address  
Credit Union of Denver  
PO Box 261420  
Lakewood, Colorado 80226-9420  
Phone: 303.234.1700

## TRUTH-IN-SAVINGS DISCLOSURE

**MATURITY DATE:**

**EFFECTIVE DATE:**

The rates, fees and terms applicable to your account at the Credit Union are provided with this Truth-in-Savings Disclosure. The Credit Union may offer other rates for these accounts from time to time.

### RATE SCHEDULE

|                                                                                                                                         | Interest Rate/<br>Annual Percentage Yield<br>(APY) | Rate Type  | Minimum<br>Opening<br>Deposit | Interest<br>Compounded | Interest<br>Credited | Additional Deposits                        | Withdrawals                                      | Renewable |
|-----------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------|------------|-------------------------------|------------------------|----------------------|--------------------------------------------|--------------------------------------------------|-----------|
| <input type="checkbox"/> Certificate                                                                                                    |                                                    | Fixed Rate | \$500.00                      | Monthly                | Monthly              | Not Allowed                                | Allowed - See Transaction<br>Limitations section | Automatic |
| 3 Month                                                                                                                                 | /                                                  |            |                               |                        |                      |                                            |                                                  |           |
| <input type="checkbox"/> Certificate                                                                                                    |                                                    | Fixed Rate | 1,000.00                      | Monthly                | Monthly              | Not Allowed                                | Allowed - See Transaction<br>Limitations section | Automatic |
| 6 Month                                                                                                                                 | /                                                  |            |                               |                        |                      |                                            |                                                  |           |
| <input type="checkbox"/> Certificate                                                                                                    |                                                    | Fixed Rate | \$1,000.00                    | Monthly                | Monthly              | Not Allowed                                | Allowed - See Transaction<br>Limitations section | Automatic |
| 12 Month                                                                                                                                | /                                                  |            |                               |                        |                      |                                            |                                                  |           |
| 24 Month                                                                                                                                | /                                                  |            |                               |                        |                      |                                            |                                                  |           |
| 36 Month                                                                                                                                | /                                                  |            |                               |                        |                      |                                            |                                                  |           |
| 48 Month                                                                                                                                | /                                                  |            |                               |                        |                      |                                            |                                                  |           |
| 60 Month                                                                                                                                | /                                                  |            |                               |                        |                      |                                            |                                                  |           |
| <input type="checkbox"/> Starter Certificate                                                                                            |                                                    | Fixed Rate | \$25.00                       | Monthly                | Monthly              | Allowed - maximum<br>balance of \$5,000.00 | Allowed - See Transaction<br>Limitations section | Automatic |
| 12 Month                                                                                                                                | /                                                  |            |                               |                        |                      |                                            |                                                  |           |
| 24 Month                                                                                                                                | /                                                  |            |                               |                        |                      |                                            |                                                  |           |
| <input type="checkbox"/> IRA Certificate<br><input type="checkbox"/> Roth Certificate<br><input type="checkbox"/> Coverdell Certificate |                                                    | Fixed Rate | \$1,000.00                    | Quarterly              | Quarterly            | Not Allowed                                | Allowed - See Transaction<br>Limitations section | Automatic |
| 6 Month                                                                                                                                 | /                                                  |            |                               |                        |                      |                                            |                                                  |           |
| 12 Month                                                                                                                                | /                                                  |            |                               |                        |                      |                                            |                                                  |           |
| 24 Month                                                                                                                                | /                                                  |            |                               |                        |                      |                                            |                                                  |           |
| 36 Month                                                                                                                                | /                                                  |            |                               |                        |                      |                                            |                                                  |           |
| 48 Month                                                                                                                                | /                                                  |            |                               |                        |                      |                                            |                                                  |           |
| 60 Month                                                                                                                                | /                                                  |            |                               |                        |                      |                                            |                                                  |           |

### ACCOUNT DISCLOSURES

**Except as specifically described, the following disclosures apply to all of the accounts.**

**1. RATE INFORMATION** — The annual percentage yield is a percentage rate that reflects the total amount of interest to be paid on an account based on the interest rate and frequency of compounding for an annual period. For all accounts, the interest rate and annual percentage

yield are fixed and will be in effect for the initial term of the account. For accounts subject to interest compounding, the annual percentage yield is based on an assumption that interest will remain on deposit until maturity. A withdrawal of interest will reduce earnings.

**2. INTEREST COMPOUNDING AND CREDITING** — The compounding and crediting frequency applicable to

each account is set forth in the Rate Schedule. For Certificate and Starter Certificate accounts, at your option, you may choose to have interest credited to your certificate account or transferred to another account of yours. If you elect to have interest transferred to another account, compounding will not apply.

**3. BALANCE INFORMATION** — To open any account, you must deposit or already have on deposit the minimum required share(s) in a Membership Savings account. Some accounts may have additional minimum opening deposit requirements. The minimum balance requirements applicable to each account are set forth in the Rate Schedule. For accounts using the daily balance method as stated in the Rate Schedule interest is calculated by applying a daily periodic rate to the principal in the account each day.

**4. ACCRUAL OF INTEREST** — For all accounts, interest will begin to accrue on noncash deposits (e.g. checks) on the business day you make the deposit to your account.

**5. TRANSACTION LIMITATIONS** — For all accounts, your ability to make deposits to your account and any limitations on such transactions are stated in the Rate Schedule. After your account is opened, you may make withdrawals of principal subject to the early withdrawal penalties stated below and your account will be closed. Partial withdrawals of principal are not allowed. Withdrawals of interest are not subject to penalty.

**6. MATURITY** — Your account will mature as stated on this Truth-in-Savings Disclosure or on your Account Receipt or Renewal Notice.

**7. EARLY WITHDRAWAL PENALTY** — We may impose a penalty if you withdraw funds from your account before the maturity date.

**a. Amount of Penalty.** For all certificate accounts, the amount of the early withdrawal penalty for your account is based on the term of your account or \$20.00, whichever is greater. The penalty schedule is as follows:

|                                                            |                    |
|------------------------------------------------------------|--------------------|
| Terms of 12 Months or less                                 | 31 days' interest  |
| Terms of greater than 12 months<br>but less than 60 months | 90 days' interest  |
| Terms of 60 months or more                                 | 180 days' interest |

**b. How the Penalty Works.** The penalty is calculated as a forfeiture of part of the interest that has been or would be earned on the account. It applies whether or not the interest has been earned. In other words, if the account has not yet earned enough interest or if the interest has already been paid, the penalty will be deducted from the principal.

**c. Exceptions to Early Withdrawal Penalties.** At our option, we may pay the account before maturity without

imposing an early withdrawal penalty under the following circumstances:

- (i) When an account owner dies or is determined legally incompetent by a court or other body of competent jurisdiction.
- (ii) Where the account is an Individual Retirement Account (IRA) and any portion is paid within seven (7) days after the establishment of the account; or where the account is a Keogh Plan (Keogh), provided that the depositor forfeits an amount at least equal to the simple interest earned in the amount withdrawn; or where the account is an IRA or Keogh and the owner attains age 59½ or becomes disabled.

**8. RENEWAL POLICY** — The renewal policy for your accounts is stated in the Rate Schedule. For accounts that automatically renew for another term, you have a grace period of ten (10) days after maturity in which to withdraw funds in the account without being charged an early withdrawal penalty.

**9. NONTRANSFERABLE/NONNEGOTIABLE** — Your account is nontransferable and nonnegotiable.

**10. MEMBERSHIP** — As a condition of membership, you must purchase and maintain the minimum required share(s) as set forth below.

|                           |        |
|---------------------------|--------|
| Par Value of One Share    | \$5.00 |
| Number of Shares Required | 1      |

