credit union OF DENVER
Mailing Address
Credit Union of Denver
PO Box 261420
Lakewood, Colorado 80226-9420
Phone: 303.234.1700

TRUTH-IN-SAVINGS DISCLOSURE

EFFECTIVE DATE:

The rates, fees and terms applicable to your account at the Credit Union are provided with this Truth-in-Savings Disclosure. The Credit Union may offer other rates for these accounts from time to time.

RATE SCHEDULE

ACCOUNT TYPE	INTEREST			BALANCE REQUIREMENTS				ACCOUNT LIMITATIONS
	Interest Rate/ Annual Percentage Yield (APY)	Interest Compounded	Interest Credited	Minimum Opening Deposit	Minimum Balance to Avoid a Service Fee	Minimum Balance to Earn the Stated APY	Balance Method to Calculate Interest	
Membership Savings	/	Monthly	Monthly	$5.00	—	—	Daily Balance	—
Secondary Savings	/	Monthly	Monthly	—	—	—	Daily Balance	—
Holiday Savings	/	Annually	Annually	$5.00	—	—	Daily Balance	Account withdrawal limitations apply.
Youth Savings	$5.00 to $1,000.00 / $1,000.01 or greater / to /	Monthly	Monthly	$5.00	—	—	Daily Balance	—
Transfers to Minors	/	Monthly	Monthly	$5.00	—	—	Daily Balance	—
Representative Payee	/	Monthly	Monthly	$5.00	—	—	Daily Balance	—
Trust Savings	/	Monthly	Monthly	$5.00	—	—	Daily Balance	—
Secured Card Savings	/	Monthly	Monthly	$100.00	—	—	Daily Balance	Account limitations apply.
☐ **Traditional IRA Savings** ☐ **Roth IRA Savings**	$0.00 to $24,999.99 / $25,000.00 to $49,999.99 / $50,000.00 to $99,999.99 / $100,000.00 or greater /	Monthly	Monthly	$100.00	—	—	Daily Balance	—
Coverdell ESA Savings	/	Monthly	Monthly	$100.00	—	—	Daily Balance	—

Money Market	$1,000.00 to $2,499.99 / $2,500.00 to $9,999.99 / $10,000.00 to $24,999.99 / $25,000.00 to $44,999.99 / $45,000.00 to $99,999.99 / $100,000.00 or greater /	Monthly	Monthly	—	—	$1,000.00	Daily Balance	—
High Yield Money Market	$10,000.00 to $24,999.99 / $25,000.00 to $44,999.99 / $45,000.00 to $99,999.99 / $100,000.00 or greater /	Monthly	Monthly	$10,000.00	$10,000.00	$10,000.00	Daily Balance	Account transfer and withdrawal limitations apply.
Mile High Money Market	$25,000.00 to $44,999.99 / $45,000.00 to $99,999.99 / $100,000.00 to $249,999.99 / $250,000.00 or greater /	Monthly	Monthly	$25,000.00	$25,000.00	$25,000.00	Daily Balance	Account withdrawal limitations apply.
Basic Checking	—	—	—	—	—	—	—	—
Interest Checking	/	Monthly	Monthly	$1,000.00	$5.00	$1,000.00	Daily Balance	—
Interest Rewards Checking **Qualifications Met** **(See Section 2)** **Qualifications Not Met** **(See Section 2)**	$0.00 to $10,000.00 / $10,000.01 or greater / to /	Monthly	Monthly	—	—	—	Daily Balance	—
Cashback Rewards Checking	—	N/A - This account does not pay interest	N/A - This account does not pay interest	—	—	—	—	—

ACCOUNT DISCLOSURES

Except as specifically described, the following disclosures apply to all of the accounts.

1. RATE INFORMATION — The annual percentage yield is a percentage rate that reflects the total amount of interest to be paid on an account based on the interest rate and frequency of compounding for an annual period. For Membership Savings, Secondary Savings, Youth Savings, Transfers to Minors, Representative Payee, Trust Savings, Secured Card Savings, Traditional IRA Savings, Roth IRA Savings, Coverdell ESA Savings, Money Market, High Yield Money Market, Mile High Money Market, Interest Checking, and Interest Rewards Checking accounts, the interest rate and annual percentage yield may change at any time as determined by the Credit Union's Board of Directors. For Holiday Savings accounts, the interest rate and annual percentage yield may change annually as determined by the Credit Union's Board of Directors. Youth Savings, Traditional IRA Savings, Roth IRA Savings, Money Market, High Yield Money Market, and Mile High Money Market, accounts are tiered rate accounts. The balance ranges and corresponding interest rates and annual percentage yields applicable to each tier are disclosed in the Rate Schedule. For Traditional IRA Savings, Roth IRA Savings, Money Market, High Yield Money Market, and Mile High Money Market accounts, once a particular range is met, the interest rate and annual percentage yield for that balance range will apply to the full balance of your account. For Youth Savings and accounts, each interest rate will apply only to that portion of the account balance within each balance range.

2. INTEREST REWARDS CHECKING — Interest Reward Qualifications: Interest Rewards will be paid if the account is enrolled in eStatements and at least one Direct Deposit or Automatic Credit electronically posts to the Account (manually posted direct deposits and automatic credits do not qualify) and at least 15 debit card transactions post to the account (manually posted debit card transactions do not qualify) in a calendar month. Debit card transactions processed by merchants and received by the credit union as point of sale transactions count as qualifying debit card transactions. Debit card transactions may not post to the account on the day the transactions occur. They are posted to your account when the merchant sends settlement information to us. Credit Union of Denver does not have any control over when the merchant submits this information. Transactions may occur in one month but may post to your account in the following month. The month in which a debit card transaction posts to your account is the month in which the transaction will be counted for purposes of this program. Debit card transactions at an ATM and transactions between accounts do not count as qualifying transactions.

Interest Reward Rates and Fees: If the qualifications outlined above are not met in a calendar month, a nominal rate of interest will be earned on the full balance; however, this will be less than the interest rate reward that would be earned if the qualifications are met. If the qualifications outlined above are met in a calendar month, a higher rate of interest will be paid on balances up to $10,000.00 and a lower rate of interest will be paid on balances $10,000.01 and greater. Please refer to our Rate & Fee Schedule for the current interest rates. In addition, if the qualifications outlined above are met during a calendar month, the Interest Rewards Checking account is eligible for a refund of ATM fees that posted to the Interest Rewards Checking account during that month. ATM fees incurred on transactions that occur after the processing day cut-off time on the last business day of the month may not be eligible for a refund until the next calendar month. Our business days are Monday through Friday, excluding federal holidays. The maximum permitted dollar amount of ATM fee refunds per month is disclosed our Rate & Fee Schedule. ATM fees charged to the savings account, or any other account besides the Interest Rewards Checking account, are not eligible for refunds. No ATM fees posted during a calendar month will be refunded if the qualifications outlined above are not met for that month. Interest rewards and ATM fee refunds may be posted in any order, at our discretion, and may change without notice to you. Interest rewards are subject to change at any time.

Please refer to our Rate & Fee Schedule for the rates and fees that may apply.

Limitations/Forfeiture: When your account is closed (voluntarily or involuntarily) prior to interest rewards or interest being paid or ATM fees being refunded, you forfeit any interest or refund you may have accrued and/or would have received had the account remained open.

Terms/Conditions/Termination: We may change the criteria, conditions, stipulations, qualifications, eligibility, and availability of this product at the credit union's sole discretion. These changes may include, but are not limited to, discontinuing any or all rewards and/or converting the Interest Rewards Checking account to another checking product. You will be notified at least 30 days prior to the implementation of any change that adversely affects your use of the Interest Rewards Checking account.

Tax Reporting: Any interest earned by you under this program will be reported to the Internal Revenue Service and may be subject to taxation. Please contact your tax professional for further information. You are solely responsible for any taxes due on interest earned under this program.

3. **CASHBACK REWARDS CHECKING —** Cashback Reward Qualifications: Cashback rewards will be paid if the account is enrolled in eStatements and at least one Direct Deposit or Automatic Credit electronically posts to the account (manually posted direct deposits and automatic credits do not qualify) and at least 15 debit card transactions post to the account (manually posted debit card transactions do not qualify) in a calendar month. Debit card transactions processed by merchants and received by the credit union as point of sale transactions count as qualifying debit card transactions. Debit card transactions may not post to the account on the day the transactions occur. They are posted to your account when the merchant sends settlement information to us. Credit Union of Denver does not have any control over when the merchant submits this information. Transactions may occur in one month but may post to your account in the following month. The month in which a debit card transaction posts to your account is the month in which the transaction will be counted for purposes of this program. Debit card transactions at an ATM and transactions between accounts do not count as qualifying transactions.

Cashback Reward Rates and Fees: Cashback rewards will be paid if you meet the qualifications outlined above in a calendar month. You may earn 5% of the net purchase amount on debit card purchases that post to your account that month up to the maximum dollar amount of cashback rewards per month is disclosed in our Rate & Fee Schedule. In addition, if the qualifications outlined above are met during a calendar month, the Cashback Rewards Checking account is eligible for a refund of ATM fees that posted to the Cashback Rewards Checking account during that month. ATM fees incurred on transactions that occur after the processing day cut-off time on the last business day of the month may not be eligible for a refund until the next calendar month. Our business days are Monday through Friday, excluding federal holidays. The maximum permitted dollar amount of ATM fee refunds per month is disclosed in our Rate & Fee Schedule. ATM fees charged to the savings account, or any other account besides the Cashback Rewards Checking account, are not eligible for refunds. If the qualifications outlined above are not met in a calendar month, no cashback reward will be earned, and no ATM fees posted during that month will be refunded. Cashback rewards and ATM fee refunds may be posted in any order, at our discretion, and may change without notice to you. Cashback rewards are subject to change at any time.

Please refer to our Rate & Fee Schedule.

Limitations/Forfeiture: When your account is closed (voluntarily or involuntarily) prior to cashback rewards or ATM fees being refunded, you forfeit any cashback reward or refund you may have accrued and/or would have received had the account remained open.

Terms/Conditions/Termination: We may change the criteria, conditions, stipulations, qualifications, eligibility, and availability of this product at the credit union's sole discretion. These changes may include, but are not limited to, discontinuing any or all rewards and/or converting the Cashback Rewards Checking account to another checking product. You will be notified at least 30 days prior to the implementation of any change that adversely affects your use of the Cashback Rewards Checking account.

Tax Reporting: Any rewards earned by you under this program will be reported to the Internal Revenue Service and may be subject to taxation.

Please contact your tax professional for further information. You are solely responsible for any taxes due on rewards earned by you under this program.

4. INTEREST COMPOUNDING AND CREDITING — The compounding and crediting frequency applicable to each account is set forth in the Rate Schedule.

5. ACCRUAL OF INTEREST — For all earning accounts, interest will begin to accrue on noncash deposits (e.g. checks) on the business day you make the deposit to your account. For Holiday Savings accounts, if you close your account before accrued interest is credited, you will not receive the accrued interest. However, for Holiday Savings accounts, any accrued interest will be paid if you close the account within seven (7) days of the date you open it.

6. BALANCE INFORMATION — To open any account, you must deposit or already have on deposit the minimum required share(s) in a Membership Savings account. Some accounts may have additional minimum opening deposit requirements. The minimum balance requirements applicable to each account are set forth in the Rate Schedule. For High Yield Money Market, Mile High Money Market, and Interest Checking accounts, there is a minimum daily balance required to avoid a service fee for the crediting period. If the minimum daily balance requirement is not met during each day of the crediting period, you will be charged a service fee as stated in the Schedule of Fees and Charges. For Money Market, High Yield Money Market, Mile High Money Market, and Interest Checking accounts, there is a minimum daily balance required to earn the annual percentage yield disclosed for the crediting period. If the minimum daily balance requirement is not met each day of the period, you will not earn the annual percentage yield stated in the Rate Schedule. For accounts using the daily balance method as stated in the Rate Schedule interest is calculated by applying a daily periodic rate to the principal in the account each day.

7. ACCOUNT LIMITATIONS — For Holiday Savings accounts, the entire balance will be transferred to another account of yours on or after October 31 and the account will remain open. You may not make withdrawals from your account at any other time. If you wish to access the funds in your Holiday Savings account, you may close it. If you close your account, you will forfeit all accrued, uncredited interest. However, any accrued interest will be paid if you close the account within seven (7) days of the date you open it. For High Yield Money Market accounts, you may make three (3) withdrawal(s) or transfer(s) from your account each month. If you exceed this limitation, you will be charged a fee as disclosed in the Schedule of Fees and Charges. For Mile High Money Market accounts, you may make one (1) withdrawal(s) from your account each month. If you exceed this limitation, you will be charged a fee as disclosed in the Schedule of Fees and Charges. For Secured Card Savings accounts, you are not allowed to make withdrawals unless associated line of credit is closed. For Membership Savings, Secondary Savings, Youth Savings, Transfers to Minors, Representative Payee, Trust Savings, Traditional IRA Savings, Roth IRA Savings, Coverdell ESA Savings, Money Market, Basic Checking, Interest Checking, Interest Rewards Checking, and Cashback Rewards Checking accounts, no account limitations apply.

8. FEES FOR OVERDRAWING ACCOUNTS — Fees for overdrawing your account may be imposed on each check, draft, item, ATM transaction and one-time debit card transaction (if member has consented to overdraft protection plan for ATM and one-time debit card transactions), preauthorized automatic debit, telephone initiated withdrawal or any other electronic withdrawal or transfer transaction that is drawn on an insufficient available account balance. The entire balance in your account may not be available for withdrawal, transfer or paying a check, draft or item. You may consult the Membership and Account Agreement and Funds Availability Policy Disclosure for information regarding the availability of funds in your account. Fees for overdrawing your account may be imposed for each overdraft, regardless of whether we pay or return the draft, item or transaction. If we have approved an overdraft protection limit for your account, such fees may reduce your approved limit. Please refer to the Schedule of Fees and Charges for current fee information.

For ATM and one-time debit card transactions, you must consent to the Debit Card Advantage plan in order for the transaction amount to be covered under the plan. Without your consent, the Credit Union may not authorize and pay an overdraft resulting from these types of transactions. Services and fees for overdrafts are shown in the document the credit union uses to capture the member's opt-in choice for overdraft protection and the Schedule of Fees and Charges.

9. MEMBERSHIP — As a condition of membership, you must purchase and maintain the minimum required share(s) as set forth below.

Par Value of One Share	$5.00
Number of Shares Required	1

10. RATES — The rates provided in or with the Rate Schedule are accurate as of the effective date indicated on this Truth-in-Savings Disclosure. If you have any questions or require current rate information on your accounts, please call the Credit Union.

11. FEES — See separate schedule of fees and charges for a listing of fees and charges applicable to your account(s).

Your savings federally insured to at least $250,000
and backed by the full faith and credit of the United States Government

NCUA

National Credit Union Administration, a U.S. Government Agency