

# smartnewsupdate

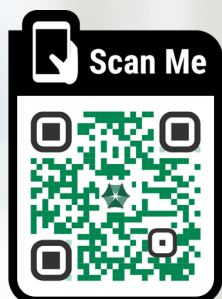
## Youth Account Special

**Open a Youth Savings Account**

**Both Parent & Child Receive:  
\$25 each!<sup>1</sup>**

**Plus, add a Rewards**

**Checking Account  
& get an additional  
\$50!<sup>2</sup>**



**Limited Time Offer - Expires July 31, 2023**

\*APY = Annual Percentage Yield. 2.01% APY on balances up to \$1,000, and 0.05% APY on balances over \$1,000. Federally Insured by NCUA. Qualifications: 1 Open a new first time Youth Account with a minimum of a \$5 deposit. Generate an automatic recurring monthly deposit in the first 60 days, must be at least \$10, for a minimum of two consecutive months. Deposits need to remain in the account for at least 60 days before the \$25 will be deposited into the Youth Account owner's & Opening Member's accounts, if qualifications are met. 2 For existing and new Youth Accounts, add or open a new first time Rewards Checking Account (age 12-17), must be in good standing, and have a minimum of 6 debit card transactions over a period of 60 days, in order to receive the \$50 deposit. Credit Union of Denver reserves the right to withdraw this offer at any time without notice.

# Best Current Deposit Options

Now is a great time to invest your money, as interest rates for deposits have increased this year. There are several options and ways you can invest.

For example, a **CD**, or **Certificate of Deposit**, offers a fixed rate of return and is insured by your financial institution. C·U·D deposit accounts are insured up to \$250,000 per depositor by the NCUA (National Credit Union Administration). With a CD you choose how long you want your money to be deposited, and generally the longer you deposit your money the higher the rate or return will be. We offer CDs ranging from 3 months to 5 years, as well as a special 13 month offer at a high rate of return. Learn more and view rates at [cudenver.com/CDs](https://cudenver.com/CDs).

Another great option is our **Liquid Asset Account**. This account offers tiered savings at a premier rate of return. These accounts are great for higher liquid balances as a secure and accessible investment option.



- Our Liquid Asset Accounts have 5 levels with different minimum amounts and variable dividend rates
- \$25,000 Minimum to earn dividends
- Allows 1 free withdrawals or transfers per month, each additional withdrawal will be charged a fee

Learn more and view rates at [cudenver.com/Savings](https://cudenver.com/Savings).

## Member Exclusive: Double Cash Rewards with Spectrum Mobile



If you're a Spectrum customer, now is the time to add mobile and save big! For the entire month of June, Love My Credit Union Rewards is going to double Credit Union of Denver members cash reward for each new mobile line activated with Spectrum Mobile.

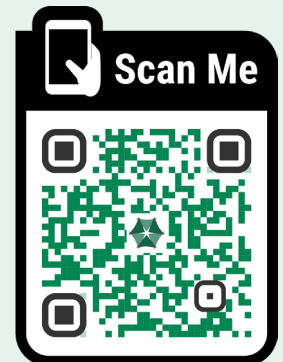
- Get \$100 cash for each new Spectrum Mobile line purchased by phone through the members-only number below. Registration required post purchase.
- Plans start at \$29.99 per month with unlimited talk, text, and data.

**Call 833.804.3916**

### Get Cash Rewards

After you purchase your new mobile service through Love My Credit Union Rewards, visit [mobile.lovemycreditunion.org](https://mobile.lovemycreditunion.org) to register for your cash rewards.

Limited time offer. Offer available 6/1/23-6/30/23. See Terms and Conditions. Services must be purchased through the Love My Credit Union Rewards program using the Spectrum phone number above. Registration required. Spectrum mobile requires Spectrum internet.



# Wherever the Summer Takes You...Zelle® Can Help Make it Great!

It's summer! So many things to do, places to go, and friends to visit. Whatever plans you make this summer, Zelle® can make splitting shared vacation expenses a breeze.

## Road Trip with Friends? Always a Fun Option

There's nothing better than hitting the road with your best friends and playing your favorite tunes while making fun stops along the way. A road trip is one of the best ways to make memories -- and done right -- the journey can be just as much fun as the destination.

With Zelle® along for the ride, you can pay your share for gas, split the costs of meals, and divide the costs of accommodations with your friends without carrying cash, paying separately or trying to remember who picked up the check last. All you need to send or receive money is an email address.

Sharing costs and splitting expenses while on vacation can get tricky. Whose turn is it to pay? How much do you owe? Are you still owed money? Avoid the awkwardness and simplify the experience by paying exactly what you owe in the moment with Zelle®. You can even include a note in the memo field so you'll have a record of your payments right in your banking app.

## Planning Reunions and Annual Gatherings Just Got Easier

Planning a family reunion or annual trip with friends this summer? If you're the designated planner, it may be up to you to book the plane tickets and the accommodations so everyone can be together. Not to mention scheduling lots of fun activities from snorkeling to an afternoon at the ballpark. But paying upfront adds up fast and you don't want to get stuck paying more than your share if someone cancels.

Before making large payments for the group, send your family or friends a payment request<sup>2</sup> with Zelle®. They can easily respond to your payment request from their mobile banking app, even if they don't have an account with Credit Union of Denver. The best thing is, the money is sent directly to your checking account and is available to spend in minutes<sup>1</sup>.

## How to Request Money with Zelle®

**Step 1:** Log into the Credit Union of Denver app.

**Step 2:** In the main menu, select "Zelle®".

**Step 3:** Select "Request money with Zelle®".

**Step 4:** If you're already enrolled with Zelle®, select your recipient (by searching for your contact or adding a new contact using their email address), then type in the requested amount, add a little note such as "Baseball tickets" or "Taco lunch" and click "Request".



## Thank Those Who Make Your Getaway Possible

It's time to head home and you haven't heard a word from your house sitter, dog walker, or cat companion the entire trip. No news is good news. Having those you trust take care of your pets, water the plants, bring in the mail, and generally keep an eye on the house helps you to have a more relaxing vacation.

Thank those who make your getaway possible by sending them money with Zelle®. So even while you're tasting wine, basking on the beach, or visiting family, you can show your appreciation to those who let you leave your cares behind for a while.

Get ready to have an amazing summer! Learn more about how Zelle® works.

[cudenver.com/Zelle](https://cudenver.com/Zelle)

<sup>1</sup> U.S. checking or savings account required to use Zelle®. Transactions between enrolled users typically occur in minutes.

<sup>2</sup> Payment requests to persons not already enrolled with Zelle® must be sent to an email address.

Zelle® and the Zelle® marks are property of Early Warning Services, LLC and are used herein under license.

## It's A Money Thing - A full library of fun videos for all ages

It's A Money Thing is a full library of fun financial education video content designed for all ages to engage and teach our members about a wide-array of topics. One of the topics that this series discusses is: **Guaranteed Deposits**.

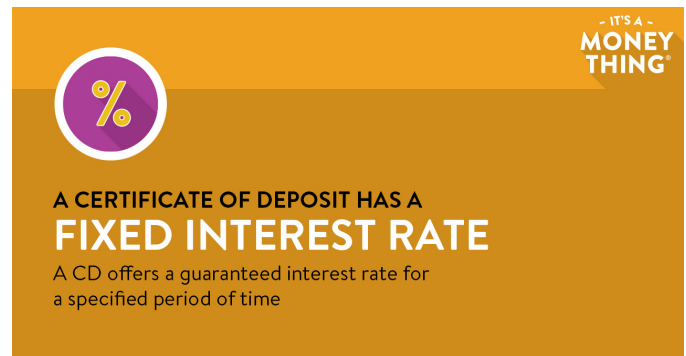


**Guaranteed Returns:** Unlike stocks, which can fluctuate in value, CDs offer a fixed rate of return that is guaranteed by the issuing credit union or bank.

**NCUA Insurance:** CDs are insured by the National Credit Union Administration (NCUA) up to \$250,000 per depositor.

**Low Risk:** CDs are considered a low-risk investment because they are not affected by market fluctuations.

Investing in Certificates of Deposit can be a safe and reliable alternative to investing in the stock market for young adults. CDs provide a guaranteed rate of



return, are backed by the NCUA, and offer a predictable income stream. They are ideal for those who are risk-averse or who prefer a steady income stream. By investing in CDs, you take a step toward securing your financial future and achieving your long-term investment objectives. Plus, It's A Money Thing makes complex topics like **Compound Interest** easy to learn.

Check out Credit Union of Denver's CD options at [cudenver.com/CDs](https://cudenver.com/CDs).

## 2023 C-U-D Scholarship Winners!

We are excited to share that we have awarded a total of \$10,000 in scholarships to five individuals who will be furthering their education. This year we saw an abundance of scholarship applications from students on their way to doing remarkable things.

Thank you to everyone who entered this year. We had around ninety applications, creating a tough competition and difficult decisions for our scholarship committee.

Applications were anonymously reviewed by a group of Credit Union of Denver volunteers. Winners were selected based upon their academic achievement, community involvement, extracurricular activities, essay responses, and other eligibility requirements. Thank you to our scholarship review team for taking the time to learn about each applicant and make those tough decisions.

Without further ado, here are this year's scholarship winners.



Angela L.



Joseph O.



Kiersten Z.



Patrick P.

## Enrich - Saving for Your Goals with Free Financial Courses

Part of planning for a secure financial future is understanding the financial goals you'd like to achieve throughout your life. Whether it's saving for that next chapter or milestone, your dream car or vacation, or anything in between, the fundamentals remain the same—to achieve those goals, you'll need to craft a deliberate plan to get there. The 'Saving for Goals' course examines the types of goals one may want to work towards. You can learn:

- How to identify resources to reach your goals
- Factors to consider when storing your savings
- When to adjust your savings plan



Get started today!

[Smartstuff.Enrich.org/courses/saving-for-goals](https://Smartstuff.Enrich.org/courses/saving-for-goals)

A man in a dark suit and tie is smiling and holding a blue piggy bank. To his left is a dartboard with numbers 18, 4, 13, 6, and 10. The background is a white brick wall. The bottom of the image has a dark blue banner with the Enrich logo and text.

**SAVING FOR GOALS!**

Explore [ARTICLES](#), [VIDEOS](#), [CALCULATORS](#) and more that will help you save for any goal, large or small.



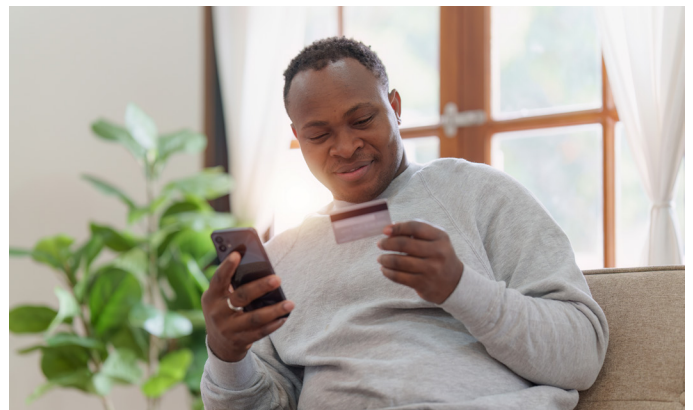
**Ryan K.**

Congratulations to our scholarship winners! We enjoy offering our scholarships each year with the goal of lessening the financial burden students may face and helping them to establish strong financial futures.

Best of luck to our awardees and all our scholarship applicants, as they take the next steps on their education journey.

## Checking That Pays You!

Why not get paid for using your debit card? Both our Interest Rewards and Cashback Rewards Checking Accounts are better than free checking, they actually pay you to use them! There's no minimum balance and you can choose to earn 5.00% APY (Annual Percentage Yield) up to a \$10,000 balance with Interest Rewards Checking or up to \$5 cashback each month with Cashback Rewards Checking.



Get the details and apply today at:  
[cudenver.com/checking](https://cudenver.com/checking)

# 2023 Election Results



The votes are in! There were 1,367 valid ballots cast for the election this year. Our Call for Nominations process resulted in less candidates compared to the number of openings for the Credit Committee as there was two openings and only one candidate. Therefore, this candidate is considered elected by acclamation and no election by the membership was needed.

These are our newly elected volunteers for:

## Board of Directors

Michael Chevarria  
Donna Piazza  
Doug Burke

## Supervisory Committee

Fernando Rocha  
Josh Reddel  
Megan Estep

## Credit Committee

Anthony Markel  
Elected by acclamation (no vote necessary)

Congratulations to all those who received the votes for their positions! A big thank you to all our candidates for running and our members who took the time to vote.

## The Two Credit Pulls

### Things to know about hard and soft credit pulls

When a lender checks your credit report, it's either a hard inquiry or a soft inquiry. The former impacts your credit score, while the latter doesn't. However, it's important to know the differences between the two. Let's take a look.



### Hard Inquiry

Hard inquiries (or "pulls") occur when a lender checks your

credit to see your creditworthiness. Common hard pulls are from mortgage applications, credit card applications, auto loan applications, and student loan and personal loan applications. One hard inquiry could knock your credit score down, but it's usually only by a few points and it's also usually temporary. Generally speaking, the better your overall credit is, the better it will withstand a hard pull.

### Soft Inquiry

Soft inquiries occur when credit card companies offer you a promotional deal, you check your own credit score or a company conducts a background check. These pulls do not impact your credit score.

### The Big Tell

As you can see, the main difference between hard and soft pulls is that with hard pulls, you are asking a lender to check your creditworthiness. A soft pull is usually just the opposite.

Source: <https://education.savvymoney.com/credit/the-two-credit-pulls/>

## eStatements - Why Switch?

eStatements are electronic bank statements delivered to your email address and online banking account immediately after they become available. They include the same information your traditional bank statement shows. Below are some reasons you should consider enrolling in eStatements today!

### Immediate Availability

View your statements as soon as they become available, rather than waiting for them to be printed and mailed.

### Convenient Access

Access your statements wherever you have service with your laptop, desktop, tablet, or mobile device.

### Increased Security

Protect your information from being stolen or delivered to the wrong address. Secured by your online login credentials, your statements can only be accessed by you.

### Eco-Friendly

By choosing to go paperless, you are saving trees, reducing chemical usage, and lowering your carbon footprint associated with paper manufacturing, printing, and statement transportation.

### Simple Sign-Up

1. Sign-in to cudonline
2. Click the online services
3. Select eStatements
4. Follow the prompts and you're done!

Learn more at [cudenver.com/eStatements](http://cudenver.com/eStatements)

### Bonus

Be sure to check out our helpful and relevant blogs on [cudenver.com](http://cudenver.com) under SmartStuff. We discuss subjects like: 'How to Budget for a Road Trip' & 'Tips to Save on Landscaping'.

|       |                     |                            |
|-------|---------------------|----------------------------|
| D     | _SHIP               | CHOICE<br>CHOICE<br>CHOICE |
| model | —, 2, 3<br>No No No | STORM<br>TH                |

Answers are located on the bottom of the mail panel page.

## DATES TO REMEMBER Summer 2023

JUN 19.....**Closed** for Juneteenth Nat. Independence Day

JUL 4.....**Closed** for Independence Day

SEP 4.....**Closed** for Labor Day

Find out more about webinars and events on our Event Calendar page under SmartStuff on our website.

## Upcoming Pet Calendar

The Annual C·U·D Pet Calendar photo submission time is coming up fast! Now is a great time to start taking pictures of your cat(s) and dog(s), so you can submit them to us. We will start accepting photo submissions on August 1st, and we will send out an email with more details in July.

We raised \$5,256 last year for the Foothills Animal Shelter and our goal is to surpass that amount for the 2024 calendar! We look forward to seeing your furry family.



Refresher of the requirements of submissions: High resolution, landscape images only please. 8.5in x 11in at 300 dpi or above or at least 2550 pixels high by 3300 pixels wide at 300 dpi.



**credit union  
OF DENVER**  
SMART. LIKE YOU.



9305 W. Alameda Ave  
Lakewood CO 80226

303.234.1700  
cudenver.com



NMLS #417000



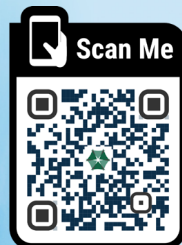
# HELOC Home Equity Line of Credit

No Closing Costs in Most Cases

Promo Rates as low as:

**5.49% APR<sup>1</sup> for up to 80% CLTV<sup>2</sup>**

**Rates Valid for 12 Months From Date of Closing**



**Apply by June 30th**

<sup>1</sup> 5.49% & 6.49% APR (Annual Percentage Rate) are promotional rates & are good on new HELOC loans opened or applications submitted February 1, 2023 – June 30, 2023. With approved credit. 5.49% APR not to exceed a <sup>2</sup> Combined Loan to Value (CLTV) of 80%, 6.49% APR not to exceed 90% CLTV. HELOCs have a loan term of 10 years and a repayment term of 10 years. Promotional rate is good for 12 months from closing date. Variable annual percentage rate (VAPR) will apply after promotional period ends and is based on credit worthiness at time of application. Best rate is 0.50% ["Margin"] below Wall Street Journal Prime Rate "Index" subject to the floor rate of 6.00% and ceiling rate of 18.00%. For example, standard rates of 5.99% up to 13.50% VAPR are current as of 01/01/2023. Rates are subject to change after the promotional period ends. Not all borrowers will qualify for the best rate. No closing costs in most cases, but an appraisal fee and/or title insurance (approximate cost \$0 - \$3,000) may be required at member expense. Not available on refinance of current Credit Union of Denver (C.U.D) mortgage loans. Owner occupied and insured Colorado properties only. C.U.D membership of \$5 is required. HELOC disclosures may be found on cudenver.com. NMLS#417000. Equal Housing Opportunity.

1. DECIDE 2. SPACESHIP 3. MULTIPLE CHOICE 4. FLOOR MODEL 5. NO ONE KNOWS 6. THUNDERSTORM