

Regulation CC Disclosure

Credit Union of Denver policy is to make funds from your deposits available to you on the same business day we receive your deposit. At that time, you can withdraw the funds in cash and we will use the funds to pay checks that you have written.

Please remember that even after we have made funds available to you and you have withdrawn the funds, you are still responsible for any checks you deposit that are returned unpaid.

For determining the availability of your deposits, every day is a business day except Saturdays, Sundays and federal holidays. If you make a deposit during normal business hours on a business day that we are open, we will consider that day to be the day of your deposit. However, if you make a deposit after business hours or on a day we are not open, we will consider that the deposit was made on the next business day we are open.

If you make a deposit using our night depository after 6:30 a.m. on a business day or on a day we are not open, we will consider that the deposit was made on the next business day we are open.

Longer Delays May Apply. In some cases, we will not make all of the funds that you deposit by check available to you on the same business day of your deposit. The length of delay is counted in business days from the date of your deposit.

Depending on the type of check that you deposit, funds may not be available until the second business day after the day of your deposit. However, the first \$200.00 of your deposits will be available on the first business day after the date of your deposit.

If your deposit is made directly to one of our Credit Union of Denver employees, and we determine that we are not going to make all of the funds from your deposit available on the same business day, we will notify you at the time that you make your deposit. If we decide to take this action after you have left the premises, we will mail you the notice by the day after we receive your deposit. We will also tell you when the funds will be available.

If you will need the funds from a deposit right away, you should ask us when the funds would be available. In addition, funds you deposit by check may be delayed for a longer period under the following circumstances:

- Your account has been opened for less than thirty (30) days.
- We believe a check you deposit will not be paid.
- You deposit checks totaling more than \$5,000 on any one day.
- You redeposit a check that has been returned unpaid.

- You have overdrawn your account repeatedly in the last six (6) months.
- There is an emergency, such as failure of communications or computer equipment.

We will notify you if we delay your ability to withdraw funds for any of these reasons, and we will tell you when the funds will be available. They will generally be available no later than the seventh business day after the day of your deposit.

Holds on Other Funds: If we cash a check for you that is drawn on another financial institution, we may withhold the availability of a corresponding amount of funds that are already in your account. Those funds will be available at the time funds from the check we cashed would have been available if you had deposited it.

ATM/Service Center Deposits: If you make a deposit at an ATM or Service Center, \$200 of your deposit will be immediately available. An additional \$200 will be available for withdrawal at the start of business on the first business day following the business day of deposit. In most cases, deposits made at ATMs and Service Centers will be available for withdrawal no later than the second business day following the business day on which the deposit was made.

Special Rules for New Accounts: If you are a new member, the following special rules apply during the first thirty (30) days your account is open. Service Center/outlet access will not be available for the first 30 days.

Funds from electronic direct deposits to your account will be available on the day we receive the deposit. Funds from deposits of cash, wire transfers and the first \$5,000 of a day's total deposits of U.S. Treasury, cashier's, certified, teller's, travelers, and federal, state, and local government checks will be available on the same business day if the deposit meets certain conditions. For example, the checks must be payable to you. The excess over \$5,000 will be available no later than the ninth (9) business day after the day of your deposit.

If your deposit of these checks is not made in person to one of our employees, the first \$5,000 will not be available until the fifth (5) business day after the day of your deposit.

Funds from all other check deposits will be available no later than the ninth (9) business day after the day of your deposit.

Foreign Checks: Checks drawn on financial institutions located outside the U.S. (foreign checks) are exempt from the policies outlined in this disclosure. The availability of funds for deposit of foreign checks will be delayed for the time it takes to collect the funds from the financial institution it was drawn on.