

## ***What is Regulation D (Reg D)?***

**Reg D** is part of the Monetary Control Act which imposes Federal Reserve requirements on depository institutions that maintain transaction accounts.

## ***How does Reg D affect you?***

**Reg D** limits the number of certain types of transfers per member account each month. You are allowed to make a total of six (6) aggregated transfers from Prime Share Accounts, Secondary Share Accounts and/or Money Market Accounts. The following are considered **Reg D** transactions:

- Transfers from Prime Shares, Secondary Shares, Money Market and Liquid Asset Accounts via telephone lines, including Call-24 and On-line Banking.
- Transfers from your Prime Share or Money Market Account that occur due to an overdraft in your Share Draft (checking account).
- Pre-authorized transfers to a third party cannot exceed six (6) aggregated transfers (share or money market) during any calendar month or statement cycle. This includes, but is not limited to health clubs, investment funds, insurance, etc. Should you exceed the **Reg D** limits per member account in a calendar month, the Credit Union will return any item presented for payment as Non-Sufficient Funds and the appropriate fees will be applied.

## **The following transactions are not considered Reg D transactions:**

(refer to individual disclosures for other restrictions)

- Check withdrawals via telephone lines, Call-24 or On-line Banking that are payable and mailed to you.
- ATM withdrawals or transfers.
- Transfers or withdrawals made in person at the teller line, by mail or messenger.
- Transfers for the purpose of repaying loans and associated expenses at the Credit Union.
- Access of your Overdraft Line-of-Credit as overdraft protection or by transfer.
- Pre-authorized payroll transactions.